



You Gotta Have a Plan!

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Putting Together a Financial Portfolio

Enjoying a secure retirement, paying for college and attaining other financial goals don't happen by accident. You need to have an investment plan/portfolio with specific goals, choose appropriate investments and check your progress along the way. Important considerations when building a financial portfolio include:

Timeline – Are you working towards a short-term goal or long-term goal?

Cash Flow – How much can you afford to invest every month. Consider having automatic deductions taken out of your paycheck to go into a retirement fund or other investments.

Risk Tolerance – This includes your personal preferences as well as the timeline factor. When you plan far enough ahead, you can invest in more volatile options and then move towards safety as you approach your goal.

Diversification – It's important to diversify investments to lower your overall risk.

Organize Your Financial Records

Organizing your financial information is an important beginning step towards reaching your goals. Consider using a notebook method or file folders with tabs for various categories. Here are some categories to get you started:

- **Insurance** – Documentation on all life, disability and credit insurance policies should be included.
- **Retirement Plans** – Compile statements and details on 401k plans, IRAs, and Social Security statements.
- **Investments** – Include prospectuses, account statements, information on websites and who to call for questions.

FREE Financial Planning Assessment

Members of Dover Federal have access to a FREE Financial Planning Assessment. For a no-cost, no-obligation meeting, contact the Dover FCU Investment & Retirement Center representative, John Kotzun, at **302- 678-8356** to set up an appointment. For more information on financial planning, go to **www.doverfcu.com** and click on "John Kotzun" for a link to Dover Federal's online Investment and Retirement Center.