

Making Cents

April 2010

For the Members of Dover Federal Credit Union

What's Inside

52nd Annual Meeting	Page 2
VISA Gift Card Update	Page 2
2010 Election Nominations	Page 2
What to do During a Recession	Page 3
Money-Saving Tips Winners	Page 3
Upcoming Financial Seminars	Page 3
New Branch	Page 4
Changes to Federal Legislation	Page 4
Community Corner	Page 4

Holiday Reminder

Dover Federal Credit Union will be closed on the following holidays:

Memorial Day
Monday, May 31

Independence Day
Monday, July 5

Save the Date

Enterprise Car Sale

When:

- Preview on June 3rd
- Car Sale on June 4th and 5th

Where:

1075 Silver Lake Boulevard
Dover, DE 19904

Watch our website for details!



WHEREVER YOU'RE GOING,

GET THERE **FASTER**
WITH DOVER FEDERAL

Now you can slip behind the wheel and drive away satisfied—with Dover Federal's outstanding spring promotion. Get a **1% rebate, up to \$300 cash back***, when you finance or refinance a vehicle loan with Dover Federal Credit Union.

Receive up to
\$300 CASH BACK!*

Want to know just how much green you'll save when you choose Dover Federal for a vehicle loan? Visit our website at www.doverfcu.com and use our online savings calculator to see the savings add up! And remember, you always get superior member service and competitively low rates at Dover Federal. After all, we're here to serve you.

Apply Today!

Call 302-678-8000 or 888-818-3328, visit www.doverfcu.com, or come into one of our branches in Dover, Smyrna, Milford and New Castle to take advantage of this limited-time offer and drive off with the outstanding savings you deserve!

*Offer valid April 1, 2010 through June 30, 2010. Refinancing of existing Dover Federal vehicle loans is not eligible for cash incentive. The cash incentive will be 1.00% of loan proceeds, up to a maximum of \$300 and will be paid at closing. Cash incentive cannot be used to lower the amount financed. Subject to membership eligibility and loan is subject to credit approval. Must retain vehicle financing at Dover Federal for a minimum of 180 days to earn full cash incentive. Tax reporting of rebate is member's responsibility. Dover Federal is an equal opportunity lender. See Credit Union for details.

Attention All Members

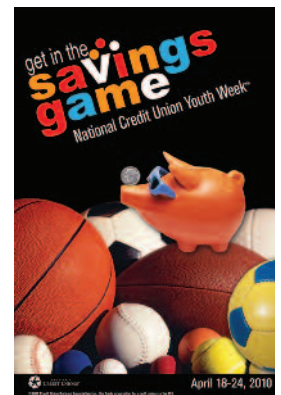
National Credit Union Youth Week™ is
April 18-24, 2010

But We're Celebrating ALL Month Long!

At Dover Federal Credit Union, we're proud to provide the resources your child needs to learn about saving and responsibly managing your money. But, we want to make saving fun, too! Stop by with your child during the month of April and get additional incentives for making deposits into their savings account, such as magic tricks, puzzle balls, and more!

Join the National Youth Saving Challenge*

Dover Federal Credit Union is the place to be during National Credit Union Youth Week. This is the perfect time for your son or daughter to work on his/her saving habits because when they make a deposit into their \$MX or Kids Making Cents Account during April, they'll be part of the National Youth Saving Challenge. Ten young savers from credit unions nationwide will each win \$100! Help Dover Federal meet its goal of \$6,000 in deposits to youth accounts during April, with at least 600 kids participating and 20 new youth accounts! Bring your child into one of Dover Federal's branches and fill out a form to be entered in the challenge.



Dover Federal's 52nd Annual Meeting

Dover Federal Credit Union's 52nd Annual Meeting has been scheduled for Saturday, April 24, 2010 at the Dover Downs Hotel and Convention Center in Dover, Delaware. Please join us for demonstrations of the products/services offered by your Credit Union prior to the business meeting. The schedule for the day will be:

- Products/Services Demonstration: 10:00 A.M. - 11:00 A.M.
- Business Meeting: 11:00 A.M. - 12:00 P.M.
- Lunch: 12:00 P.M. - 1:00 P.M.

Please call **302-678-8000**, ext. 3024 or email AnnualMeeting@doverfcu.com to reserve your seat no later than Friday, April 9, 2010.

Dover Federal VISA® Gift Cards

You joined Dover Federal to save money - on your loans or by paying fewer fees. Did you realize that Dover Federal is a not-for-profit financial cooperative, owned and operated by its members? Simplified, that means that, after paying the bills, any profits we make are given back to you. That's how we can give you higher dividend rates on your deposit accounts, lower rates on your loan accounts, and fewer - and lower - fees on the services you use. Basically, our services are member-driven- the members that use the service pay the fees. So, when you ask us to waive fees, it results in less for us to give back. Please keep this in mind the next time you use one of our services and are charged a fee. Thank you for understanding why, starting on May 1, 2010, we will no longer waive the purchase fee on Dover Federal VISA® gift cards for anyone, for any reason.

2010 Election Nominations

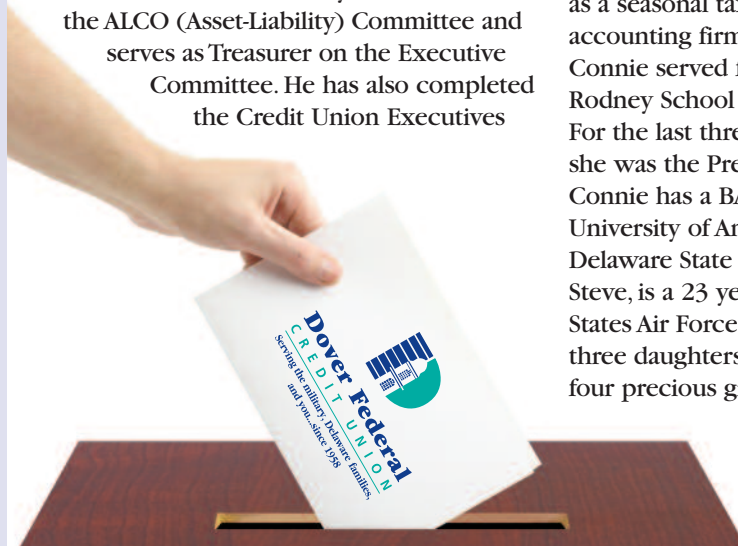
The following people have been nominated for our 2010 elections for four vacancies. Please read their background information. As provided in our Bylaws, the election will not be conducted by ballot and there will be no nomination from the floor when there is only one nominee for each position to be filled.

Janie M. Libby has served on the Supervisory Committee for Dover Federal Credit Union since the spring of 2008. Janie is currently employed as the Vice President of Human Resources for Dover Downs Hotel & Casino and Dover Motorsports, Inc. Prior to this position, she served as Director of Human Resources in the gaming industry for more than 25 years. She earned her Bachelors degree in Social Work, and received a Masters in Business Administration from West Virginia University. Janie serves on the board for the Delaware Employers Council, is a member of the Business Advisory Committee at Delaware State University, and volunteers with the Delaware Department of Economic Development's Job Center. Throughout previous years, she has been a board member with Habitat for Humanity, the YWCA, and a number of other local organizations. Janie is a member of the national Society for Human Resource Management and is active in both Delaware chapters. She resides in Magnolia.

Richard (Myles) Standish has been a Dover Federal Credit Union member for 31 years. Since his election to the Board of Directors in 2007, Myles served two years as the Chairman of the Supervisory Committee. He is currently a member of the ALCO (Asset-Liability) Committee and serves as Treasurer on the Executive Committee. He has also completed the Credit Union Executives

Society Director Education curriculum. Mr. Standish holds a Bachelor of Arts degree in Economics and Chemistry from Ohio Wesleyan University and a Masters degree in Human Resource Management and Economics from the University of Utah. Myles entered the USAF as a commissioned officer in 1967. He enjoyed a distinguished career as a pilot, with more than 10,000 hours in the C-141A, HH-43 air rescue helicopter in Vietnam, B-52G and C-5A/B here at Dover. He retired from the Air Force in 1988. After retirement, he was a 727 commercial airlines pilot. In addition to working in commercial aviation, Myles worked as a Stock Broker at Dean Witter Reynolds in Dover. Myles and his wife have two children and four grandchildren. He is a member of the Downstate Delaware Striders and Riders and also enjoys playing golf and spending time with his grandchildren.

Constance Welde was appointed to Dover Federal Credit Union's Supervisory Committee in 2007. In 2009, she became the Chair of the Committee and was also selected to serve as an Associate Director of DFCU. Connie has resided in Camden Delaware, and has been a Dover Federal Credit Union member, since 1978. She retired from the State of Delaware in early 2009 after a 22 year career. From 1984 to 1995 she worked at Delaware Technical & Community College, Terry Campus in the Business Office and for Corporate and Community Programs. From 1995, until her retirement, she was employed by the Public Service Commission as a Public Utilities Analyst. She is currently employed as a seasonal tax preparer for the CPA accounting firm of Mitten & Winters. Connie served for ten years on the Caesar Rodney School District Board of Education. For the last three years of her elected term she was the President of the School Board. Connie has a BA from the Catholic University of America and an MBA from Delaware State University. Her spouse, Steve, is a 23 year veteran of the United States Air Force. She is the proud mom of three daughters who have blessed her with four precious grandchildren.



What Should You Do During a Recession?

Content developed by CUNA Brokerage Services, provided by John Kotzun

Whether or not the economy is in a recession, if your own family is in a "personal recession" there are some things you can do to cope, and possibly prosper, during these difficult times.

1. **Keep saving.** Cut back other expenditures before you reduce your current savings plan. And cut deeper before you dip into your current savings accounts.
2. **Watch your asset allocation program.** If you are investing for the long term, don't let short-term disturbances in the stock market throw you off your long-term goals.
3. **Reduce, or at least don't increase, your credit.** Increasing your credit load during an economic downturn just makes it harder for you to recover once the economy turns positive.

What Should Retirees Do?

If you are already retired, a recession poses additional threats to your personal economic security. To help stimulate the economy, the Federal Reserve often lowers interest rates during a recession. While this may help the economy, if usually hurts retirees because it reduces their investment income from bonds, CDs and Treasury Bills.

Retirees with assets invested in stock mutual funds can see their portfolio values drop considerably during a recession. Withdrawals to pay for food and housing further decrease the value of these investments, making it even more difficult to recover once the stock market rebounds.

One solution is to have a guaranteed source of income to pay for essentials such as food and housing. When interest rates plummet and stock prices fall, a steady monthly check provides the cushion retirees need to weather these economic storms.

Surviving Until the Recovery

The U.S. has seen many recessions and every one has been followed by a recovery. With the strategies outlined here you can confidently endure any recession through to the next recovery.

John Kotzun is a Financial Advisor with the Dover FCU Investment & Retirement Center located at 225 Saulsbury Road, in Dover. If you have any questions, or would like to provide feedback, regarding the information presented in this article, you may contact John Kotzun at 302-678-8356 or john.kotzun@cunamutual.com.

Representative is not a tax advisor or legal expert. For information regarding specific tax situations, please contact a tax professional. For legal advice, consult an attorney.

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Congrats to the Money-Saving Tips Winners!

January Winners:

- Paul Fazini, Milford Branch
- Kim Gross, Smyrna Branch
- Frank Rolla, DAFB Branch
- Elaine Forbes, Saulsbury Road Branch
- Vanessa Dolley, New Castle Branch
- Luis Gerardo, DuPont Highway Branch
- Long Vu, Online Entry

February Winners:

- Ashley Williams, Milford Branch
- Christine Radovich, Smyrna Branch
- Francine Anderson, DAFB Branch
- Rommel Ongaco, Saulsbury Road Branch
- John Slone, New Castle Branch
- Anna Parker, DuPont Highway Branch
- Sherri Gooch, Online Entry

To view the winning money-saving tips, visit www.doverfcu.com.

Upcoming Financial Seminars



- **Wednesday, April 14th**
Take the Wheel: Guide to Car-Buying
- **Wednesday, May 12th**
Basic Budgeting
- **Wednesday, June 9th**
Basic Investing
- **Wednesday, July 14th**
Organizing Your Finances

All seminars are from 11 a.m. to 12 p.m. at the Dover Air Force Base, Building 204, 3AS Auditorium.

To register, please call 302-677-6930.

Keep in mind, you **MUST** be able to access the base in order to sign-up for the classes.

The New Branch is Making Progress!



If you haven't heard yet, Dover Federal is expanding and will be opening a larger, more convenient branch in New Castle later this year! More details to come.

CALL US:

KENT COUNTY: 302-678-8000

TOLL FREE: 888-818-3328

LOAN-BY-PHONE

Apply for a Loan 24-hours a day, 7 days a week at 800-589-5309

MAX PHONE ACCESS

24-Hour Member Account Access by Phone at 800-818-3328 or 302-678-8024

CLICK:

Visit our website at WWW.DOVERFCU.COM for online account access, to apply for a loan, and for other online services.

VISIT:

DOVER BRANCHES

DOVER AIR FORCE BASE

Building 264, Chad Street
Lobby and Drive Thru
Mon-Thurs: 9am-5pm
Friday: 9am-6pm

SAULSBURY ROAD

225 Saulsbury Road
Lobby and Drive Thru
Mon-Thurs: 9am-5pm
Friday: 9am-6pm
Saturday: 9am-noon

NORTH DUPONT HIGHWAY

255 N. DuPont Highway
Lobby and Drive Thru
Mon-Thurs: 9am-5pm
Friday: 9am-6pm
Saturday: 9am-noon

SMYRNA BRANCH

7 West Glenwood Avenue
Mon-Thurs: 9am-5pm
Friday: 9am-6pm

NEW CASTLE BRANCH

4 Quigley Boulevard
Delaware Credit Union League Building
Mon-Thurs: 9am-5pm
Friday: 9am-6pm

MILFORD BRANCH

643 N. DuPont Boulevard
Mon-Thurs: 9am-5pm
Friday: 9am-6pm

ROUTING NUMBER

231176648



Upcoming Changes to Federal Legislation Could Impact Your Spending Habits

Most overdrafts happen because we forget to record a transaction, or make a mistake with the math. Realizing this, you have probably elected one of our Overdraft Protection Plans to safeguard your checking account.

Did you know that, effective July 1, 2010; Advantage Checking Account holders will not be able to overdraw their checking account with a debit card transaction unless Dover Federal has received prior written permission to do so? It doesn't matter how you are using the card: for everyday debit card transactions or if the card has been used to set up automatic payments (recurring debits) from your Advantage Checking Account; we must have your written permission on file in order to overdraw your account (and save you the embarrassment!)

Advantage Checking holders will receive a letter explaining overdraft options, along with an "Opt-In Form" to complete and return. If you miss the mailing (maybe because we don't have your current address on file?) "Opt-In Forms" will also be available in the branches and online soon.

Community Corner

Hike to the Hill

During February, David Clendaniel, CEO of Dover Federal, led a team of eight credit union professionals and volunteers in attendance at the "Hike to the Hill" event. During the event they discussed credit union issues, including the economy and support for increasing the credit union member business lending (MBL) cap. In addition, the advocates discussed proposed interchange fee and overdraft protection legislation.



Pictured above: (left to right) Jim Green, Betsy Cole, George Fitzgerald, Savannah Jarrell, Steve Kiplinger, Senator Tom Carper, John Kotzun, Alice Smith and David Clendaniel.

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