

Member Business Loan Application

| For Credit Union Use Only | Principal | Loan Date | Maturity | Loan No. | Member No. | Credit Union | Amount | CU Officer | Initials |
|---------------------------|-----------|-----------|----------|----------|------------|--------------|--------|------------|----------|
| | | | | | | | | | |
| For Approvals Only | | | | | | | | | |

| Applicant Information | | | |
|------------------------------|----------|--|--|
| Name | | | |
| Street Address | | | |
| City | | | |
| State | Zip Code | | |
| Mailing Address | | | |
| City | | | |
| State | Zip Code | | |
| Federal Tax Number TIN/SSN | | | |
| Applicant's Telephone Number | | | |

| Credit Union |
|----------------------------------------------------------------------------------------------------------------|
| CU Name: Dover Federal Credit Union |
| Address: 1075 Silver Lake Blvd City: Dover State: DE Zip: 19904 |
| Contact Person: Lynne S. Schaefer Contact Phone: 302-678-8000 x3006 Fax or Email: lschaefer@doverfcu.com |
| Additional Information: |

Applicant Proposed Credit Facility:

| Proposed Loan Terms | | | |
|------------------------------|----------|----------------|------------------------------------------------------------------|
| Loan Amount | \$ _____ | Interest Rate: | <input type="checkbox"/> Fixed <input type="checkbox"/> Variable |
| Loan Term in Months or Years | _____ | | <input type="checkbox"/> No Preference |

Business Purpose of Loan:

| Type of Collateral | | | |
|-------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------|----------------------------------------------------------|
| <input type="checkbox"/> Titled | <input type="checkbox"/> Possessory | <input type="checkbox"/> UCC Collateral | <input type="checkbox"/> Real Estate |
| <input type="checkbox"/> Automobile | <input type="checkbox"/> Share Savings/CD's | <input type="checkbox"/> Accounts Receivable | <input type="checkbox"/> Commercial ó Owner Occupied |
| <input type="checkbox"/> Van | <input type="checkbox"/> Stocks and/or Bonds | <input type="checkbox"/> Inventory | <input type="checkbox"/> Commercial ó Non-Owner Occupied |
| <input type="checkbox"/> Short Haul Truck | <input type="checkbox"/> Notes/Instruments/Chattel Paper | <input type="checkbox"/> Chattel Paper | <input type="checkbox"/> Income Property ó Commercial |
| <input type="checkbox"/> Long Haul Truck | <input type="checkbox"/> Warehouse Receipts/Bills of Lading | <input type="checkbox"/> Equipment | <input type="checkbox"/> Income Property ó Retail |
| <input type="checkbox"/> Trailer | <input type="checkbox"/> Letters of Credit | <input type="checkbox"/> General Intangibles | <input type="checkbox"/> Income Property ó Residential |
| <input type="checkbox"/> Ship | <input type="checkbox"/> Life Insurance | <input type="checkbox"/> Fixtures | <input type="checkbox"/> Primary Residence |
| <input type="checkbox"/> Aircraft | | <input type="checkbox"/> Crops | <input type="checkbox"/> Vacation Home |
| | | <input type="checkbox"/> Farm Products | <input type="checkbox"/> Condominium |
| | | <input type="checkbox"/> Livestock | <input type="checkbox"/> Other Real Estate: |
| | | <input type="checkbox"/> Farm Equipment | |
| <input type="checkbox"/> Other, Please Specify: | <input type="checkbox"/> Other Pledged Collateral: | <input type="checkbox"/> Wraparound UCC filing on all business assets | |
| | | <input type="checkbox"/> Other UCC Collateral: | |

Other Collateral or Description:

| Payment Type | | |
|----------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------|
| <input type="checkbox"/> Installment Payments | <input type="checkbox"/> Seasonal Payments | <input type="checkbox"/> Non-Revolution Line of Credit |
| <input type="checkbox"/> Single Payment | <input type="checkbox"/> Step Up Payments (Smaller to Larger) | <input type="checkbox"/> Revolving Line of Credit |
| <input type="checkbox"/> Interest Only With a Balloon Payment | <input type="checkbox"/> Step Down Payments (Larger to Smaller) | <input type="checkbox"/> Other, Please Specify: |
| <input type="checkbox"/> Installment Payments With a Balloon Payment | | |

Proposed Repayment Schedule:

Member Business Loan Application

Information Regarding Your Business:

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|
| Description of Business: | |
| Type of Organization | |
| <input type="checkbox"/> Profit C-Corporation | <input type="checkbox"/> Professional Corporation |
| <input type="checkbox"/> Profit S-Corporation | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Non-Profit Corporation | <input type="checkbox"/> Professional Limited Liability Company |
| <input type="checkbox"/> Limited Liability Partnership | <input type="checkbox"/> General Partnership |
| <input type="checkbox"/> Limited Liability Partnership | <input type="checkbox"/> Limited Partnership |
| <input type="checkbox"/> Joint Venture | <input type="checkbox"/> Individual |
| | <input type="checkbox"/> Sole Proprietorship |
| | <input type="checkbox"/> Trust |
| | <input type="checkbox"/> Other, Please Specify: |
| Official Legal Name: | |
| DBA Name (if any): | |
| State of Organization: | Qualified to do Business in the Following States: |
| If type of organization is an individual, a sole proprietorship, or a trust, name(s) and address(es) of owner(s) primary residence(s): | |
| Please attach copies of: <input type="checkbox"/> For Corporations, Articles of Incorporation, For a Limited Liability Corporation, the equivalent certificate, or For a Partnership, a Certificate of Partnership if the partnership is registered in any state (if applicable). <input type="checkbox"/> Limited Liability Corporation's Operating Agreement (if applicable) <input type="checkbox"/> Partnership Agreement (if applicable) | |
| Trade styles or other names under which we do or have done business: | |
| Registered assumed business name filings (Furnish copies of the assumed business name filings or certificates for each name, along with proof of publications, if applicable.): | |
| Principal Place of Business: <input type="checkbox"/> Same as applicant street address <input type="checkbox"/> Different address, please specify: | |
| Location of Accounting Books and Financial Records: <input type="checkbox"/> Same as applicant street address <input type="checkbox"/> Different address, please specify: | |

Proposed Guarantor(s) (Specify Relationship to Applicant):

| Guarantor(s) | Address | Relationship |
|--------------|---------|--------------|
| 1. | | |
| 2. | | |
| 3. | | |
| 4. | | |

Guarantor(s) Financial Information Attached:

| Attached | Not Attached | Please attach copies of: | Date(s) or Period(s) Ending |
|--------------------------|--------------------------|-----------------------------------|-----------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | Individual Financial Statement(s) | |
| <input type="checkbox"/> | <input type="checkbox"/> | Federal Tax Return(s) | |
| <input type="checkbox"/> | <input type="checkbox"/> | Share Account Statement(s) | |



Member Business Loan Application

Applicant Signatures and Important Disclosures:

I (we) hereby affirm that the foregoing information contained in this member business loan application is presented for the purpose of obtaining credit as of the date indicated and is true, complete and correct. I understand Credit Union is relying on this application in making loan(s) to me. Credit Union or its designee is authorized to make any investigation of the credit of the applicant(s), business owner(s) and/or guarantor(s) either directly or through any agency employed by Credit Union for that purpose now and in the future. Credit Union may disclose to any other interested parties Credit Union's experience with this account. I agree to inform the Credit Union immediately of any matter which will cause any material change to my financial condition. I understand that Credit Union will retain this member business loan application whether or not credit is granted.

| | |
|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| Business Name: _____ Signature: _____ Printed Name: _____ Date: _____ | Business Name: _____ Signature: _____ Printed Name: _____ Date: _____ |
| Business Name: _____ Signature: _____ Printed Name: _____ Date: _____ | Business Name: _____ Signature: _____ Printed Name: _____ Date: _____ |