



MAKING CENTS

FALL 2011

Dover Federal Credit Union

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Have a Safe and Happy Holiday

A Message from David Clendaniel, President/CEO



David Clendaniel, President/CEO

For most of us, the holidays are a time of joy, of getting together with family and friends, relaxing, and appreciating the simple things. Here at Dover Federal, though, we know that the holidays can be expensive, too; especially if you are not careful with your financial information. We want to make sure you know how to stay safe, so here are a few tips for protecting yourself during the holidays.

When you are doing your holiday shopping, be sure to keep track of who has access to your personal information and how that information is being used. Do not bring unnecessary credit cards, personal cards, or documents with you when you go shopping. Do not carry written PIN or pass codes with you, and always keep an eye on your surroundings if you stop to withdraw money from an ATM.

If you shop for holiday gifts online, be mindful to buy only from reputable websites with secure, encrypted connections, (you can contact the Better Business Bureau for help on determining which sites to trust). Do not opt to have websites store your credit card information, while it may be more convenient, it can put your information at risk. You might even want to limit your online shopping to only one credit card, so that if your information is compromised, you will be able to limit the damage.

In addition to being careful to protect your financial information, there are lots of things you can do to make the season more affordable and more manageable. Planning ahead is the best way to be a smart shopper and save money at the holidays. Make your holiday gift list early and make a budget so you know how much you will be spending. Start setting aside some funds now, so you will not have to rely on high-interest credit cards that you will end up paying back all next year. Starting early also allows you to shop around and compare prices, so you will know you are getting the best deals.

Of course, while you are working to make the most of your money for this year's holiday, you can plan even better for next year by setting up a Christmas Club account with Dover Federal. It is one of the best ways to save money for next Christmas! Take a look at our Christmas Club article on page 5 for more details.

Stay safe and shop smart this holiday season! Best wishes for a happy holiday to all of our Dover Federal Members!

Sincerely,

David Clendaniel
President/CEO

Welcome New Members to the Dover Federal Family!

We are proud to announce that, effective October 1st, Peninsula Methodist Federal Credit Union has merged with Dover Federal. All members of Peninsula Methodist Federal Credit Union are now members of Dover Federal Credit Union. Their Peninsula Methodist Federal Credit Union accounts have been automatically converted to Dover Federal share accounts. Welcome to all our new members - we are so happy to have you with us!



BOARD OF DIRECTORS

CHAIRMAN

Charles W. Miller

1ST VICE CHAIRMAN

Richard "Myles"
Standish

2ND VICE CHAIRMAN

Kathleen L. Adams

TREASURER

Russell L. McCready

SECRETARY

Bonnie Yeomans

DIRECTORS

Rob Easton
Janie Libby
Michelle Mack-
Williams
Constance Welde

ASSOCIATE DIRECTOR

Lonnie Dye

SUPERVISORY COMMITTEE

CHAIRMAN

Constance Welde

MEMBERS

Jerry Artesona
Lonnie Dye
Michelle Harvey
William E. Torian

DIRECTORS EMERITUS

Joseph J. Brown, Jr.
Richard A. Gaidis



Managing Your Money is Easy with Dover Federal!

You may know that transferring funds between your Dover Federal checking account and your Dover Federal share account is quick and easy, but did you know that you can also transfer money to or from your Dover Federal accounts and an account you have at another bank or credit union? It is true! Here at Dover Federal, we want to make things easier for you! Just call us at 302-678-8000 or 1-888-818-3328 for more details.

Get All They Want for Christmas... With a Holiday Loan from Dover Federal

It is almost time to break out the Christmas decorations and start hanging the stockings! Are you looking to make this Christmas extra-special for everyone on your list?

Look no further! Dover Federal can help you fill up those stockings with everything they are asking for this Christmas, with our limited-time, low-rate holiday loan. With rates as low as **8.00%***, you could borrow **\$1000** now, and have the loan paid off in 12 months just by paying \$86.99 per month. Need a little more cash or a lower monthly payment? Longer terms at other rates are available – just ask!

And there is more! We are also offering closed-end home equity loans, as well as auto, RV, boat, and motorcycle loans, all with no payments for 90 days and a 1% rebate (up to \$300)**. Give yourself or that special someone the gift of a snazzy new car this holiday season or spruce up the home just in time for holiday entertaining!

With these special holiday offers from Dover Federal, you can count on getting all the things you need to celebrate the season, so call us today to make sure you and yours get the best kind of stocking stuffers this holiday season!

*APR=Annual Percentage Rate. \$1000 at 8.0% interest for 12-month term is \$86.99 monthly payment. Total interest paid is \$43.86. Rates are based on your credit score and your actual rate could vary. See Credit Union for details. Holiday loan payment example calculated at <http://members.cunamutual.com/Calcs/default.asp>.

**All offers valid October 1, 2011 through December 31, 2011 and subject to membership eligibility. Refinancing of existing Dover Federal vehicle or home equity loans is not eligible. 90 days no payment offer is valid only on qualified loans from October 1, 2011 through December 31, 2011. The final approval is at the discretion of the Credit Union. 90 days with no payment may extend your final loan payment(s). Interest will continue to accrue during the 90-day period. In some cases, based on the size of your balance, the interest that accrues may be greater than the amount of your next regular payment. It may take you several months to begin to reduce your principal balance, and maturity date may change. The cash incentive will be 1.00% of loan proceeds, up to a maximum of \$300 and will be paid at closing. Cash incentive cannot be used to lower the amount financed. The loan is subject to credit approval. Must retain vehicle or home equity financing at Dover Federal for a minimum of 180 days to earn full cash incentive. Tax reporting of rebate is member's responsibility. Dover Federal is an equal opportunity lender. See Credit Union for details.





Let Us Help Make Your Life Easier

Tired of standing in line to deposit your paychecks or social security checks? We can help! Sign up for Direct Deposit with Dover Federal. Funds are available to withdraw the morning of your pay date. Plus, you'll never have to worry about your check getting lost or stolen.

Enrolling is easy! If you would like to get set up for Direct Deposit of your paychecks, you can find the necessary form on our website, at http://www.doverfcu.com/images/Direct_Deposit_Form.pdf. All you need to do is fill out the form and bring it to your employer's payroll department. It is that simple!



Get started now to have your checks deposited directly into your account, because we are sure you have better things to do than standing in line!

Dover Federal Holds Fundraiser for American Heart Association

On Saturday, September 17, 2011, Dover Federal participated in the American Heart Association's Heart Walk event, held annually to raise funds to support the fight against cardiovascular disease and stroke. Dover Federal employees turned out to show their support by walking to save lives at the 20th annual Kent County Heart Walk at Mirror Lake Park in Dover.



The American Heart Association's Heart Walk is a nationwide campaign to raise funds for the Association's ongoing efforts in research, education, and advocacy, and to inspire participants to adopt healthy lifestyle habits. This year, over 1 million walkers will participate in nearly 350 events across the country.

Leading up to the walk, on two consecutive Fridays, Dover Federal encouraged its employees to participate in a "Red Shirt Day" event at its corporate office and at local branches. On September 9 and September 16, Dover Federal employees who contributed \$5.00 to the AHA were permitted to wear jeans and a red shirt to also support the cause. Red is the official color of the AHA. If the employee did not have a red shirt, he or she was given the option of wearing a red bracelet or a special red heart pin to show support.

All in all, twenty Dover Federal employees, along with their family members, participated in the fundraising effort, raising more than \$900.00 for heart disease and stroke research and education. David Clendaniel, CEO of Dover Federal, said that the Credit Union was excited to take part in the AHA's signal event. "Dover Federal has a long tradition of service to the community," Clendaniel said, "and this is another example of our employees pitching in to make a difference." Lynne Schaefer, the Credit Union's Vice President of Business Services, agreed. "We are all proud to support the life-saving efforts of the American Heart Association," she said. Supporting our members and the community – it is the Dover Federal Way!

CALL US:

KENT COUNTY:

302-678-8000

TOLL FREE: 888-818-3328

LOAN-BY-PHONE

Apply for a Loan 24-hours a day, 7 days a week at 800-589-5309

PHONE ACCESS

24-Hour Member Account Access by Phone at 800-818-3328 or 302-678-8024

CLICK:

Visit our website at WWW.DOVERFCU.COM for online account access, to apply for a loan, and for other online services.

VISIT:

DOVER BRANCHES

DOVER AIR FORCE BASE

Building 264, Chad Street
Lobby and Drive Thru
Mon-Thurs: 9am-5pm
Friday: 9am-6pm

SAULSBURY ROAD

225 Saulsbury Road
Lobby and Drive Thru
Mon-Thurs: 9am-5pm
Friday: 9am-6pm
Saturday: 9am-noon

DUPONT HIGHWAY

255 N. DuPont Highway
Lobby and Drive Thru
Mon-Thurs: 9am-5pm
Friday: 9am-6pm
Saturday: 9am-noon

MILFORD BRANCH

643 N. DuPont Boulevard
Mon-Thurs: 9am-5pm
Friday: 9am-6pm

NEW CASTLE BRANCH

499 Pulaski Highway
Lobby and Drive Thru
Mon-Thurs: 9am-5pm
Friday: 9am-6pm

SMYRNA BRANCH

7 West Glenwood Avenue
Mon-Thurs: 9am-5pm
Friday: 9am-6pm

ROUTING NUMBER

231176648

54th Annual Meeting

Dover Federal Credit Union's 54th Annual Meeting will be held on Saturday, March 31, 2012 at the Dover Downs Hotel in Dover, Delaware. The Annual Meeting enables members to learn of the financial condition of their Credit Union and select the candidates for the Board of Directors. A 9-member volunteer Board of Directors elected by Credit Union members governs the Dover Federal Credit Union (Dover Federal). As provided in our Bylaws, the election will not be conducted by ballot and there will be no nomination from the floor when there is only one nominee for each position to be filled.



Board of Directors Nomination by Petition

Any qualified member (age 18 or older) wishing to be nominated by petition for a position on the Board of Directors must file a petition for nomination with the Secretary of the Credit Union by February 15, 2012. As required by Dover Federal Credit Union procedures, candidates will supply information about competence, experience, character, and integrity. Candidates will submit information about their personal history, business background and experience, including material business activities and affiliations during the past five years. Nominees shall describe any material pending legal or administrative proceedings in which the individual is a party, and any criminal indictment or conviction of such person by a state or federal court. Candidates will attest to the accuracy of all information by having their signature notarized on the petition form.

The petition forms may be obtained from Dover Federal Credit Union by mail or in person. As required by Dover Federal Credit Union Bylaws, petitions must be signed by at least one percent of Dover Federal members in good standing who are eligible to vote (age 18 or over). As of September 30, 2011, the required amount of signatures is 373. Printed names must accompany each signature. As provided for in our Bylaws, the election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled. For more information, please contact Gaibrielle Bell at 302-678-8000, ext. 3007.

Need a Quick, Convenient Gift Idea?

If you are struggling to find the perfect gift for that hard-to-buy-for friend or have a co-worker or neighbor that you just do not know what to get, we have great news for you – Dover Federal is offering VISA® gift cards for the holidays! They are good at over 19 million online and traditional retail locations and have no monthly maintenance or expiration fees. They can be purchased for just \$4.95 per card at any branch office. The cards are available in increments of \$25 to \$1000, so they are just right for everyone on your list!



Holiday Reminder

Dover Federal will be closed on the following days:

Veteran's Day: Friday, November 11, 2011

Thanksgiving Day: Thursday, November 24, 2011

Christmas: Monday, December 26, 2011

New Year's: Monday, January 2, 2012

For your convenience, we will have regular hours on Christmas Eve, Saturday, December 24th.





Protect Your Debit Card Purchases with Overdraft Protection

You may not know it, but even if you have overdraft protection on your Dover Federal checking account, you may not be set up for overdraft coverage on debit card purchases. Federal Regulation E requires Credit Union members to opt-in for overdraft protection for their debit card transactions. This means that unless you give Dover Federal written permission to cover your overdrafts, debit card purchases that would overdraw your account will be declined.

If you would like to have full protection from the inconvenience of declined transactions, go to our website today and fill out the quick and easy debit card opt-in form. You can find the form at http://www.doverfcu.com/pdf/Dover_RegE_Overdraft.pdf. You will not regret it!



Upcoming Financial Seminars

In cooperation with the 436th Airman & Family Readiness Center, Dover Federal periodically offers **FREE** financial seminars on the Dover Air Force Base. Classes are from 11:00 to noon, unless otherwise noted. To register, please call 302-677-6930. Keep in mind, you **MUST** be able to access the base in order to sign-up for the seminars.

December 14 – Basic Investments



Plan Ahead for a Great Christmas!

When you are getting ready to gear up for a busy holiday season, the last thing you want to have to think about is how you are going to pay for all those upcoming holiday expenses. Presents, decorations, entertaining – it sure can add up! The best way to cope with all the added expenses of the holidays is to plan ahead with a Christmas Club account with Dover Federal. Just let us know how much you would like to save, and we will automatically deposit that amount into your Christmas Club account through Direct Deposit or payroll deduction. All it takes to set up your account is a \$5 minimum deposit. Your account will even accrue dividends throughout the year, so you will be earning a little extra while you save. If you set up your account now, you will be all set for next Christmas!

If you already have a Christmas Club account, your funds were automatically transferred into your Dover Federal checking account on October 15th. If you do not have a Christmas Club account – what are you waiting for? Come in to a Dover Federal branch and set up an account today, so next year you will not have to worry – you will be prepared for a great Christmas!



Beware of Scams!

If you get an unsolicited email asking for personal information – your social security number, account number, or credit card number – do not answer it. Even if it mentions Dover Federal or seems to have a Dover Federal return address, it is a scam. Dover Federal Credit Union will never send you an unsolicited email asking for personal information. If you receive such an email, please report it to your local Dover Federal office.

Make Sure You Are in the Loop

Have you shared your email address with us yet? If not, please go to our website and fill out the quick Email Signup form. It only takes a minute, and you will be able to rest assured that you are getting up-to-date information on all the happenings here at Dover Federal. So go to http://www.doverfcu.com/email_signup.php today and fill out the quick and easy form to make sure you are always up on the latest news!



Follow Us On **twitter**

Follow us on Twitter at @DoverFCU as we enter the local social media scene. Check out our tweets about financial literacy, community events, and more.



If you are more of a Facebook fan, be sure to like our page at www.facebook.com/DoverFCU for interesting stories, event photos, and local happenings.

We hope to tweet you soon!



1075 Silver Lake Blvd., Dover, DE 19904

