



BUSINESS LOAN APPLICATION

1.

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|--|---------------------|-----------------|
| Business Name: | Entity Type: | EIN: |
| Business Address: | PO Box: | |
| Business Phone Number (office): | Mobile | Website: |

2.

| | | |
|--------------------------------|-----------------------|-------------|
| Business Owner Name(s): | SSN: | DOB: |
| Personal Address: | | |
| Phone: | Email address: | |
| Business Owner Name(s): | SSN: | DOB: |
| Personal Address: | | |
| Phone: | Email address: | |

(For multiple business owners attach above info)

3.

| | |
|----------------------|-------------------|
| Loan Purpose: | Amount: \$ |
| Collateral: | Loan Type: |

APPLICANT SIGNATURES AND IMPORTANT DISCLOSURES

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| <p>I (we) hereby affirm that the foregoing information contained in this Member Business Loan Application is presented for the purpose of obtaining credit as of the date indicated and is true, complete and correct. I understand Credit Union is relying on this application in making loan(s) to me. Credit Union or its designee is authorized to make any investigation of the credit of the applicant(s), business owner(s) and/or guarantor(s) either directly or through any agency employed by Credit Union for that purpose now and in the future. Credit Union may disclose to any other interested parties Credit Union's experience with this account. I agree to inform the Credit Union immediately of any matter which will cause any material change to my financial condition. I understand that Credit Union will retain this Member Business Loan Application whether or not credit is granted.</p> | |
| <p>Signature: _____</p> <p>Date: _____ Printed Name: _____</p> <p><i>Business & Personal Tax Returns, Personal Financial Statements, Business Financials and updated Insurance information is required annually. We reserve the right to increase your interest rate by 500 basis points for non-compliance with the financial reporting requirements. Please initial that you will comply with these terms.</i></p> | <p>Signature: _____</p> <p>Date: _____ Printed Name: _____</p> <p><i>Business & Personal Tax Returns, Personal Financial Statements, Business Financials and updated Insurance information is required annually. We reserve the right to increase your interest rate by 500 basis points for non-compliance with the financial reporting requirements. Please initial that you will comply with these terms.</i></p> |

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| <p>FOR CREDIT UNION USE: Credit Score: 640 or higher LTV: 80% or less 20% down Risk Rating: 6 or better DSCR: 1.25x ≥</p> <p>Notes:</p> |
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