



2023 Official Information and Guidelines

Dover Federal Credit Union is pleased to offer six educational scholarships of \$1,000 each to students who are Dover Federal Credit Union members.

Students wishing to apply for a scholarship:

1. Must be a MEMBER (beneficiary or authorized signor does not qualify) of Dover Federal Credit Union for not less than six (6) months prior to the date of application. DFCU employees, volunteers, and their immediate family are not eligible to apply.

2. Applicants may fall into one of two categories:

- A. Graduating high school student (or equivalent) that has been accepted to and will attend an accredited college, trade school or university after graduation.
- B. Currently enrolled undergraduate student in good standing of an accredited college, trade school or university.

3. All applicants are required to have a minimum grade point average of 2.5 on a 4.0 scale or equivalent as of Mid-Term Year of 2023, or as of the most current official transcript available. Official transcripts need to be submitted with the completed application. If time does not allow the Official transcript to be attached, a print out from the school's website may be submitted.

4. Two letters of recommendation must accompany the application. At least one must be from a counselor, school official or teacher. Letters of recommendation must be signed and on official letterhead when appropriate.

5. Applicants must submit a written essay of 750 words or less, on the following topic:

Explain the importance of savings and how it will help you in the future.

All applications and essays become property of **Dover Federal Credit Union** and will not be returned.

6. Selected recipients of scholarships must:

- A. Be enrolled as a full-time student for the fall of 2023.
- B. Provide an Acceptance Letter from an Accredited College, Trade School or University.

7. Recipients of any scholarship award will be required to sign a photo release form.

All information will be treated confidentially. All applications must be submitted and time stamped no later than 11:59 pm, May 12, 2023. Applications will not be accepted after the deadline date, and will only be accepted through online submission.

Students will be responsible for providing Dover Federal Credit Union with all the appropriate documentation with the application. Selected applicants will be notified by June 16, 2023. Scholarship money will be made payable to the educational institution's financial aid office on behalf of the selected recipient.

Scholarship applications may be obtained from Dover Federal Credit Union @ www.doverfcu.com.

For more information please contact Dover Federal Credit Union at 888-818-3328.